



Moses Kotane Institute

INNOVATION. THE FUTURE

Moses Kotane Institute (MKI), an entity of Economic Development, Tourism and Environmental Affairs (EDTEA) in KwaZulu-Natal is responsible for Training and Skills Development in Science, Technology, Engineering and Mathematics (STEM). Our primary role is to ensure “the development of skills is sufficient and appropriate to service the economic growth and development needs of the province” (PGPD, 2015: 56). The objective is facilitating skills development aligned to the economy by ensuring young people graduate from MKI programmes with appropriate entry to mid-level skills in Science, Technology and Engineering (SET). The institute’s existence is premised on the desire to empower and enhance youth to play an active role in economic development through education and skills development.

ADVERTISEMENT

AUDIT AND RISK COMMITTEE MEMBER

Applications are hereby invited from suitably qualified and experienced candidates for appointment as a member of the Audit and Risk Committee for the Moses Kotane Institute based in Westville, Durban.

In terms of Section 51 of the Public Finance Management Act, No. 1 of 1999 as amended, a public entity must maintain effective, efficient and transparent system of financial and risk management and internal control under the control of the audit committee.

TERMS OF APPOINTMENT.

The successful candidate will be appointed on a 3-year contract that is subject to certain conditions that will be contained in the contract.

DUTIES

- Internal audit function;
- Accounting policies and strategies;
- Risk management;
- Evaluate the independence and effectiveness of the external and internal auditors and consider any non audit service rendered by such auditors as to whether it impairs their independence;
- Evaluate the performance of external and internal auditors;
- Consider and make recommendations on the appointment, retention, resignation or removal of the external and internal auditors;

- Discuss and revise, with external auditor before the audit commences, the auditor's engagement letter, terms of reference, nature and scope of the audit function and the audit fee;
- Identify key matters in the current year's management letter;
- Discuss the implications of new auditing standards and ensure that the external audit fee will sustain a proper audit;
- Examine and review annual financial statements, the interim report, the accompanying reports to shareholders, the preliminary announcement and any other announcement regarding the organisation's financial information to be made public, prior to submission and approval by the Board;
- Compliance with the Public Finance Management Act No 1 of 1999 as amended;

REQUIREMENTS:

- Candidates must be in possession of a relevant three-year degree / qualification in Accounting and/or Auditing,
- Financial Management, Administration and Law.
- A CA/CIA qualification will serve as an advantage.

EXPERIENCE AND SKILLS:

- Private and public sector experience
- Understanding of service delivery priorities
- Good governance & financial management experience
- General understanding of STEM
- Experience in risk management practices
- Understanding of internal controls
- Understanding of accounting practices and reporting requirements in public sector
- Understanding the role of internal and external auditors
- Understanding of performance management system.

Applications are to be submitted in the form of a detailed CV, ***accompanied by certified copies of qualifications, certificates, identity document and two contactable referees.*** Failure to submit the requisite documents will result in the application not being considered.

Applications must be posted to: The HR Manager, Moses Kotane Institute, P.O Box 2357, Westville 3629 or email: welcome.ngobese@moseskotane.com

Closing date of applications: 11 April 2016. No applications will be considered after the closing date. Take note that correspondence will be limited to shortlisted candidates and thereafter to successful applicant.